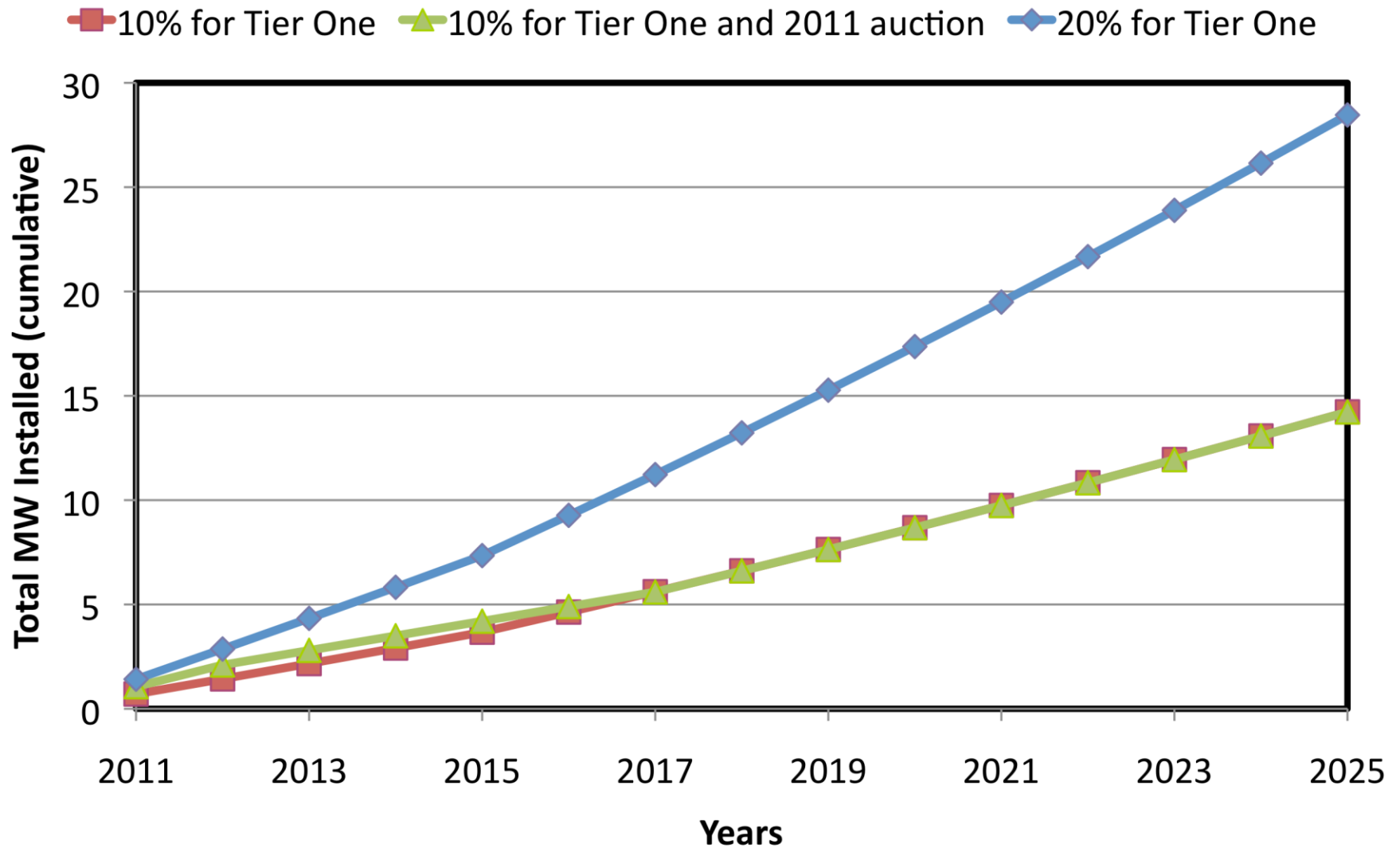


Green Energy Fund Simulations

Renewable Energy Task Force Meeting

November 16, 2010

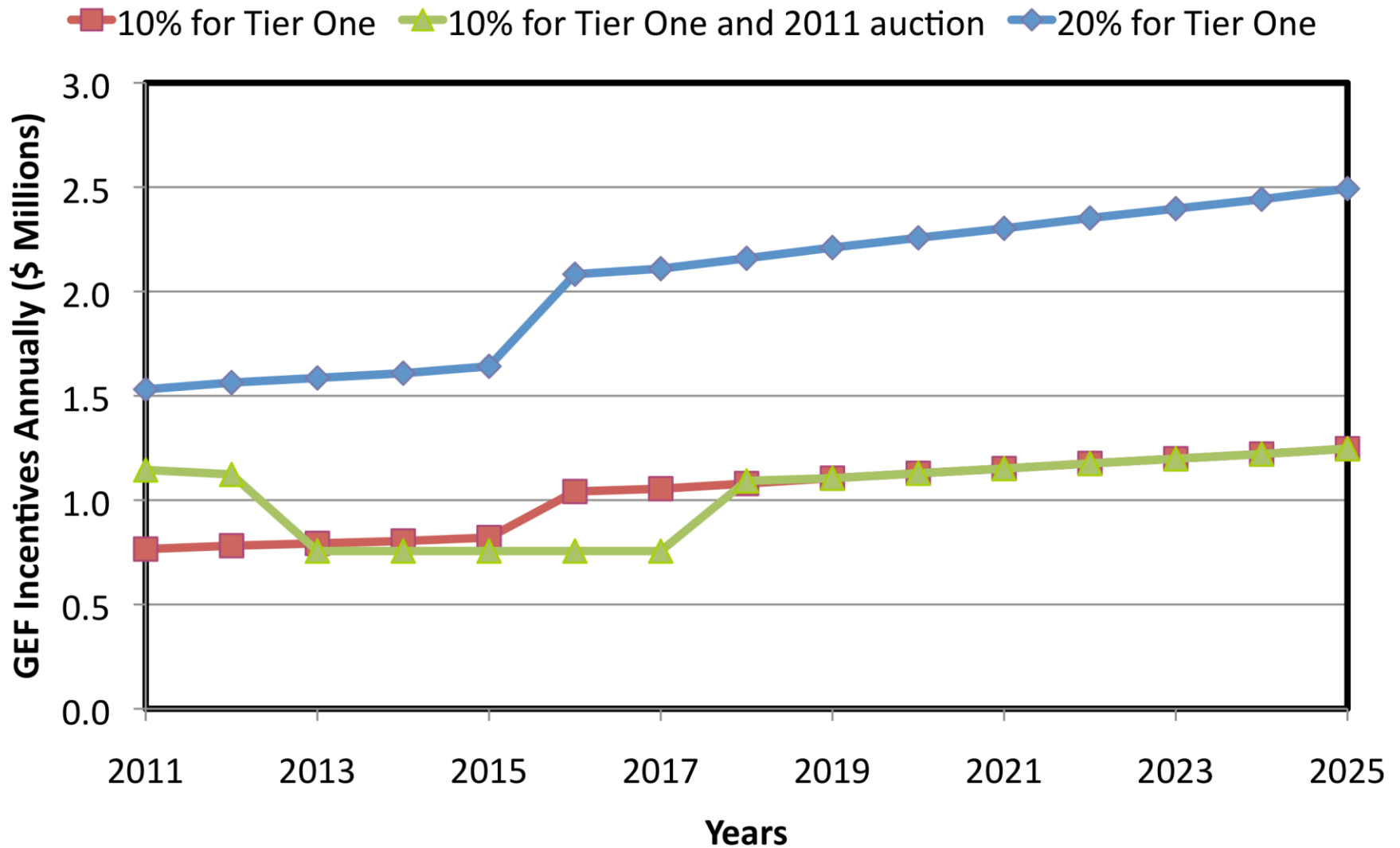
Tier 1 Total MW Installed



Assumptions (from subgroup)

- Average size of Tier One System is 7.5kW with proposed incentives (\$8,125 grant)
 - If systems tend to average 5kW or smaller instead, then the total cost will be 16% greater.
 - If 10kW average, then cost is 7% lower
 - If 20kW average, then cost is 40% lower
- Tier Two is ineligible for GEF incentives

Tier 1 Total MW Installed



Solar PV Incentive Overview

(\$/Watt)	Residential	Non-Residential	Non-Profit
0-5kW	\$1.25	\$1.25	\$2.55
5-10kW	\$0.75	\$0.75	\$1.50
10-50kW	\$0.35	\$0.35	\$0.70
Maximum Grant	\$15,000	\$41,500	\$83,000

Proposed Timeline:

1. Proposed Incentives go into effect soon (perhaps Dec. 1)
2. All systems larger than 50kW ineligible after SREC auction period begins (synchronized to avoid gap).
3. Solar PV Incentives phased down on a schedule tied to total installed capacity.

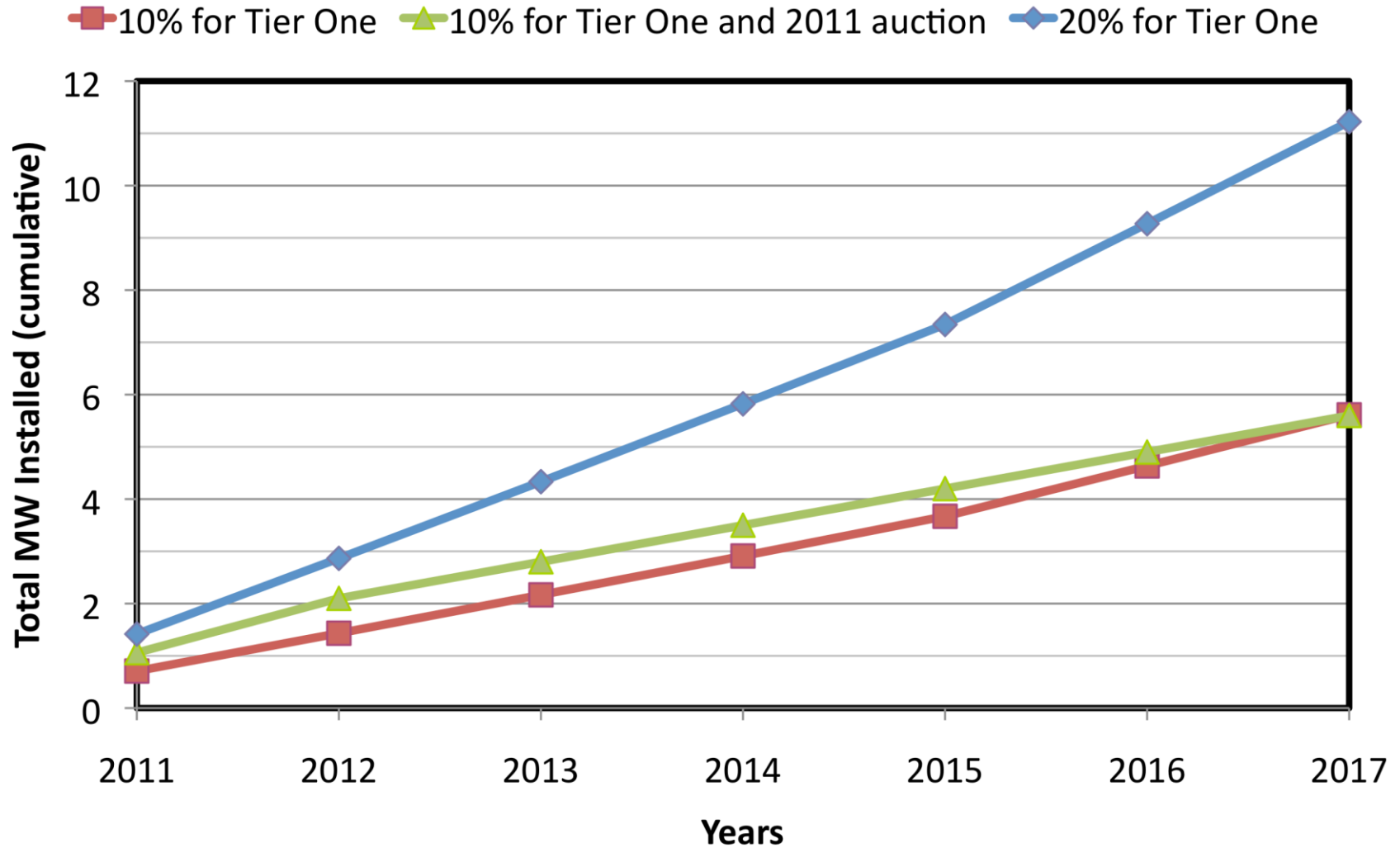
Proposed Phase Down

(\$/Watt)	Phase 1	Phase 2	Phase 3	Phase 4
0-5kW	\$1.25	\$0.75	\$0.50	\$0.25
5-10kW	\$0.75	\$0.50	\$0.25	\$0.15
10-50kW	\$0.35	\$0.30	\$0.20	\$0.10
7.5kW	\$8,125	\$5,000	\$3,125	\$1,625
50kW	\$24,000	\$18,250	\$11,750	\$6,000

Timing of the Phases?

- Phase 2: after 3MW
- Phase 3: after 5MW
- Phase 4: after 7MW

Tier 1 Total MW Installed



Timing?? Phase 2: >3MW; Phase 3: >5MW; Phase 4: >7MW